

## PART OF JUDD TRACT WILL BE DRILLED SOON

### Syndicate Purchases Lease on Forty From Hart - Brown - Grim- stad and Albin Group

Development of a portion of the Lawrence Judd tract on Soap Creek will be undertaken within the next 60 days by the Crow Reservation Oil syndicate, now in process of organization and financing, which has just purchased from Ray M. Hart, Bert R. Albin, Rockwood Brown and O. King Grimstad lease on the southwest quarter of section 2, township 7 south, range 32 east. Messrs. Hart, Albin, Brown and Grimstad still retain the lease on the north forty of the 80 acres leased from Mr. Judd, but will have no connection with the new syndicate.

The Judd tract constitutes the only drilled land in the Soap Creek structure as it is defined by geologists. The remainder of this structure is Crow Indian tribal ground and the major portion of it is under lease to the Western States Oil and Land company, which discovered the field.

The 40 acres involved in the lease transaction which gives to the Crow Reservation syndicate oil rights on the tract is located just three-quarters of a mile south and west of the Western States discovery well. Approximate ends of the anticline as defined by geologists runs diagonally across this tract. The escarpment is one-half mile to the east. It is generally considered as proven ground.

The Crow Reservation syndicate is to be a common law trust, established at \$100,000, with 1,000 units, each of a stated value of \$100. The syndicate will be financed principally in the east and it is the purpose to sell only such part of the units as is necessary to pay for the lease and drill the first well, the remainder to be left in the treasury for such development as will follow bringing in of the first well.

Trustees of the syndicate will be F. C. Krieg, formerly district manager for the Trako-Ballard company, a mortgage loan concern; H. J. Grove, manager of the Bell Motor company; and E. A. Holly of the Montana National bank.

## Judd Tract Leased to For Drilling

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