

2,360 Acres of State Land Leased for Oil And Gas Exploration

Helena, March 12.—(AP)—The Montana land board Wednesday leased for oil and gas exploration 2,360 acres of state-owned lands subject to provisions of a 1947 session law reverting to holders of purchase certificates one half of the rentals.

A 1945 session law gives the purchasers one half the royalties. Under the new act, the amount will be applied on purchase contract until completed, then given directly to the purchaser.

Lessees approved, with acreage leased, are: Rockwood Brown of Billings, 640 acres in Rosebud county; Texas company, 760 acres in three tracts in Hill county, and K. B. Frazer, 640 acres in Liberty county.

State Leases Land For Oil and Gas Exploration

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